

## Today's **Energy Independence** Executive Order:

- ✓ Calls for an **immediate reevaluation** of the so-called Clean Power Plan
- ✓ **Lifts the ban on federal leasing** for coal production
- ✓ **Lifts job-killing restrictions** on the production of oil, natural gas, clean coal, and shale energy
- ✓ **Returns power** to the states



**President Trump** ✓  
@POTUS

Follow

My action today is the latest in a series of steps to create American jobs and to grow American wealth! #MAGA [45.wh.gov/TQv9zh](https://45.wh.gov/TQv9zh)

10:05 PM - 28 Mar 2017

3,288 13,140

# Government and Politics

## The Changing World of Work – Class 2

# Class schedule

Class	Theme
3/22	Introduction
3/29	<b>Government and Politics – Dr. Smriti Rao</b>
4/5	Education
Note: no class on 4/12	
4/19	Business – Asima Silva, IBM
4/26	What's ahead?

- Readings and presentations are available at <http://queenlake.com/wise/wise-spring-2017/the-changing-world-of-work/> .



**Amazon is planning its next assault on retail right here in Massachusetts**





## Belarusians protest “social parasites” tax

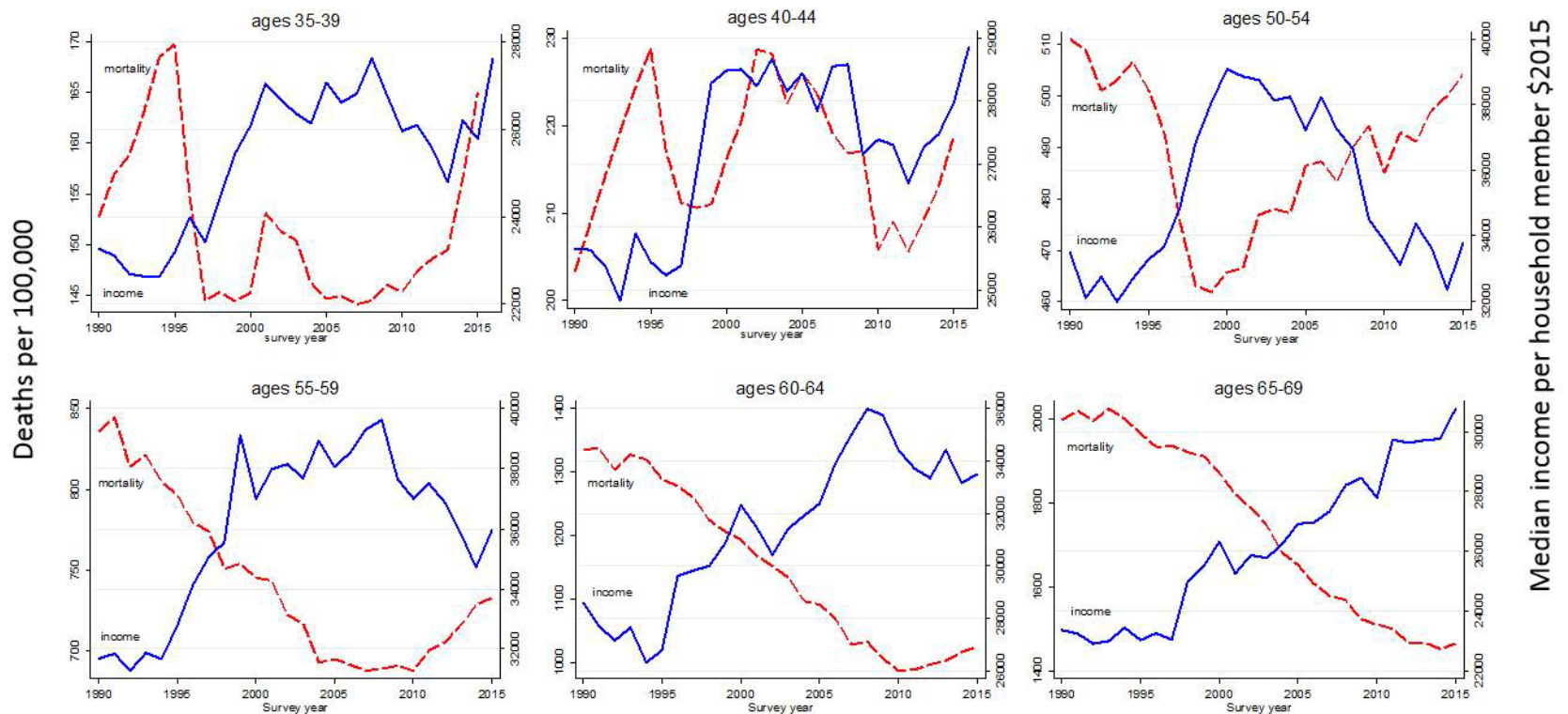
\$230 tax levied on people unemployed for more than six months

As video games get better and job prospects worse, more young men are dropping out of the job market to spend their time in an alternate reality.

## The Economist: Escape to Another World

## Appendix Figure 8

Median household income per member and all-cause mortality, white non-Hispanics by age group



It's a bad time for middle-aged white guys

Brookings Papers on Economic Activity:

BPEA Conference Drafts, March 23-24, 2017

# What can Women's Work tell us about the Economy:

## A comparative analysis of India and the US

Smriti Rao

Economics and Global Studies

Trump's budget doesn't imitate the past; it simply looks backward to it in a way that postwar Americans never would. The government's manly men — the ones with guns, mostly — get more cash. Programs aimed at effeminate or pointy-headed undertakings like educating children get cut.

-- Matthew Yglesias

Trump's budget blueprint is a war on the future of the American economy – Vox

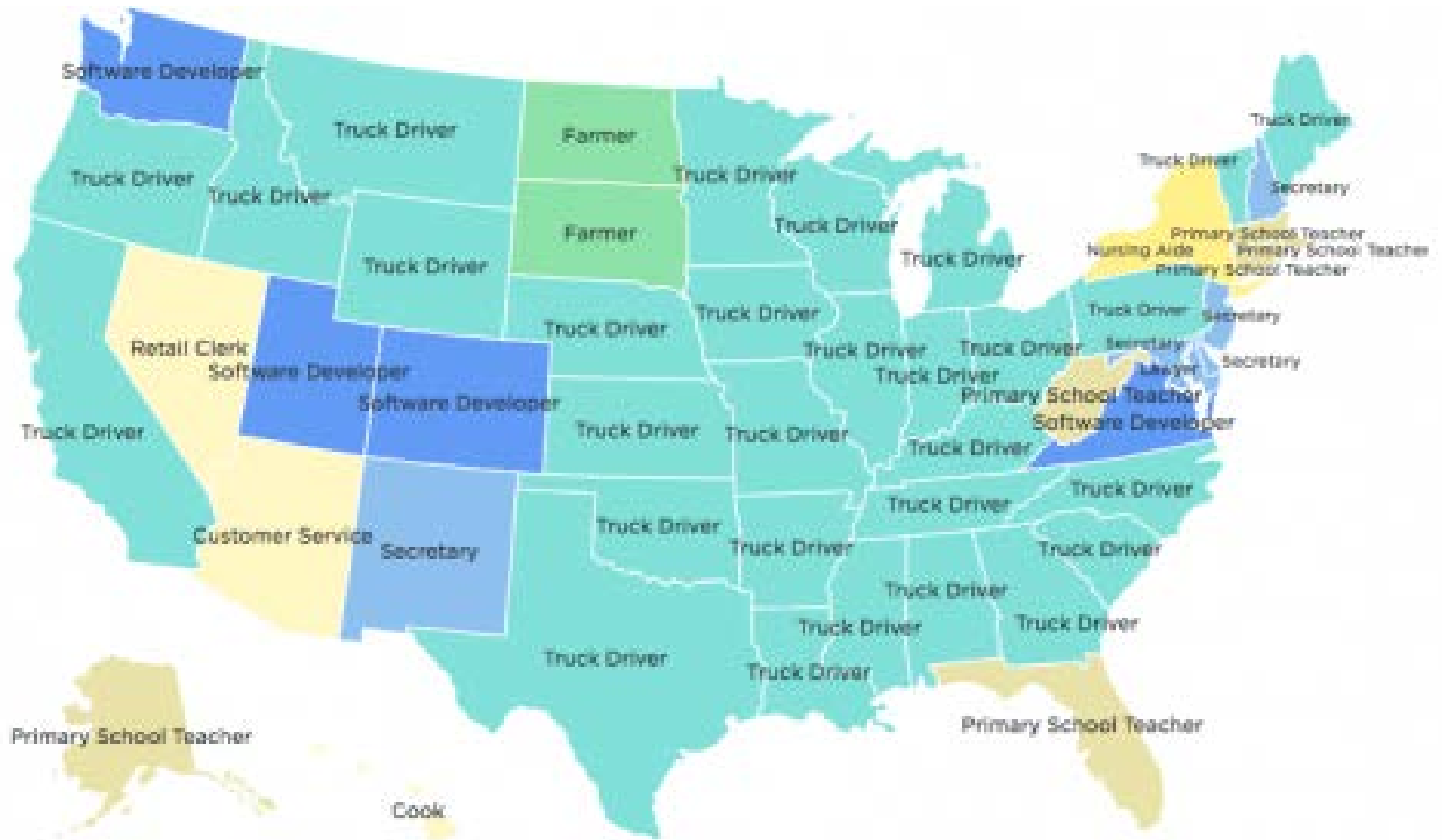




Will Gandy Dancers make America great again?



## America, Please Stop Glorifying Manufacturing Jobs – The Federalist



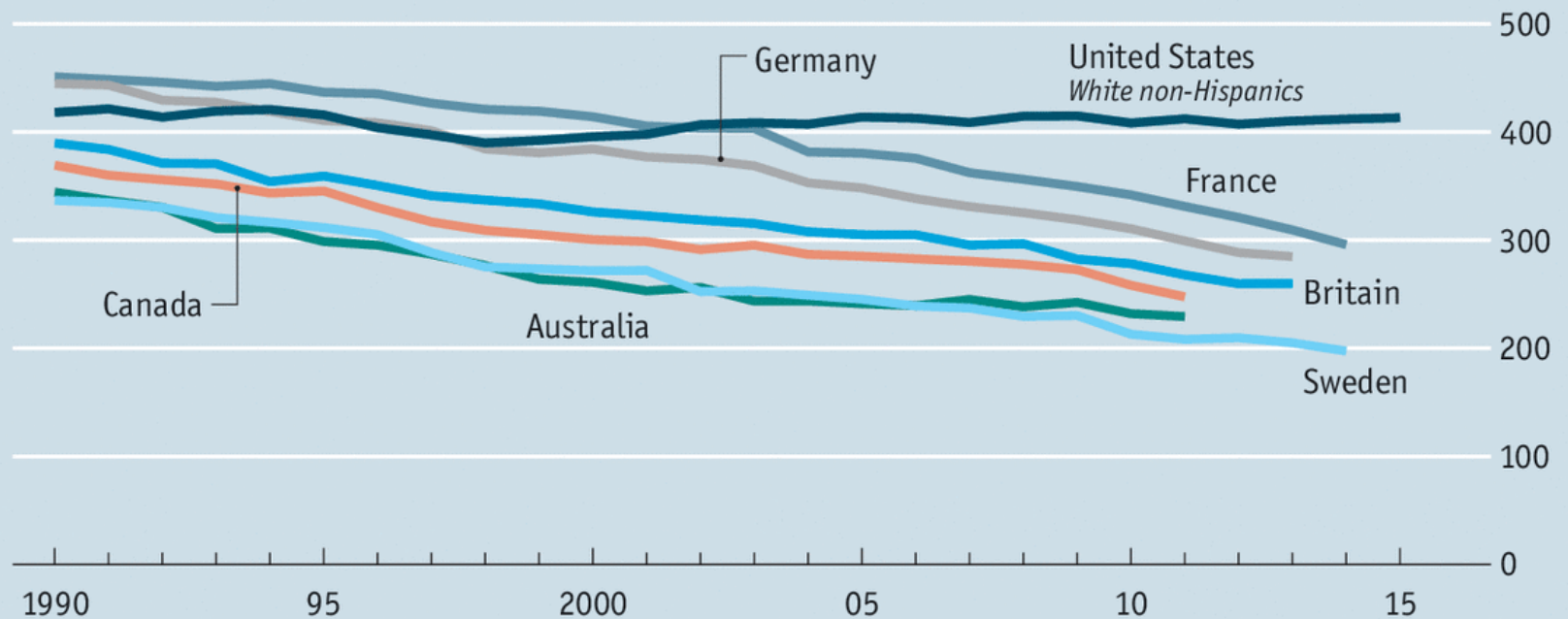
## Technology, Not Trade or Regulations, Killed Manufacturing in America



## Desperate times

Deaths per 100,000 people

Aged between 45 and 54 years (adjusted for ageing within age bracket)



Source: "Mortality and morbidity in the 21st century", by Anne Case and Angus Deaton, 2017

Economist.com

## American exceptionalism

Economic shocks are more likely to be lethal in America



# CBO 2012: Effects of Obama stimulus

- Short-term gains in jobs and, consequently, income
- Slight negative long-term impact
- CBO - Estimated Impact of the American Recovery and Reinvestment Act on Employment and Economic Output
- Reason magazine survey – Stimulus Jobs Vanish!

# The **gig** economy

**42**  
million

US workers  
are 1099

**65**  
million

Projected  
increase by 2020

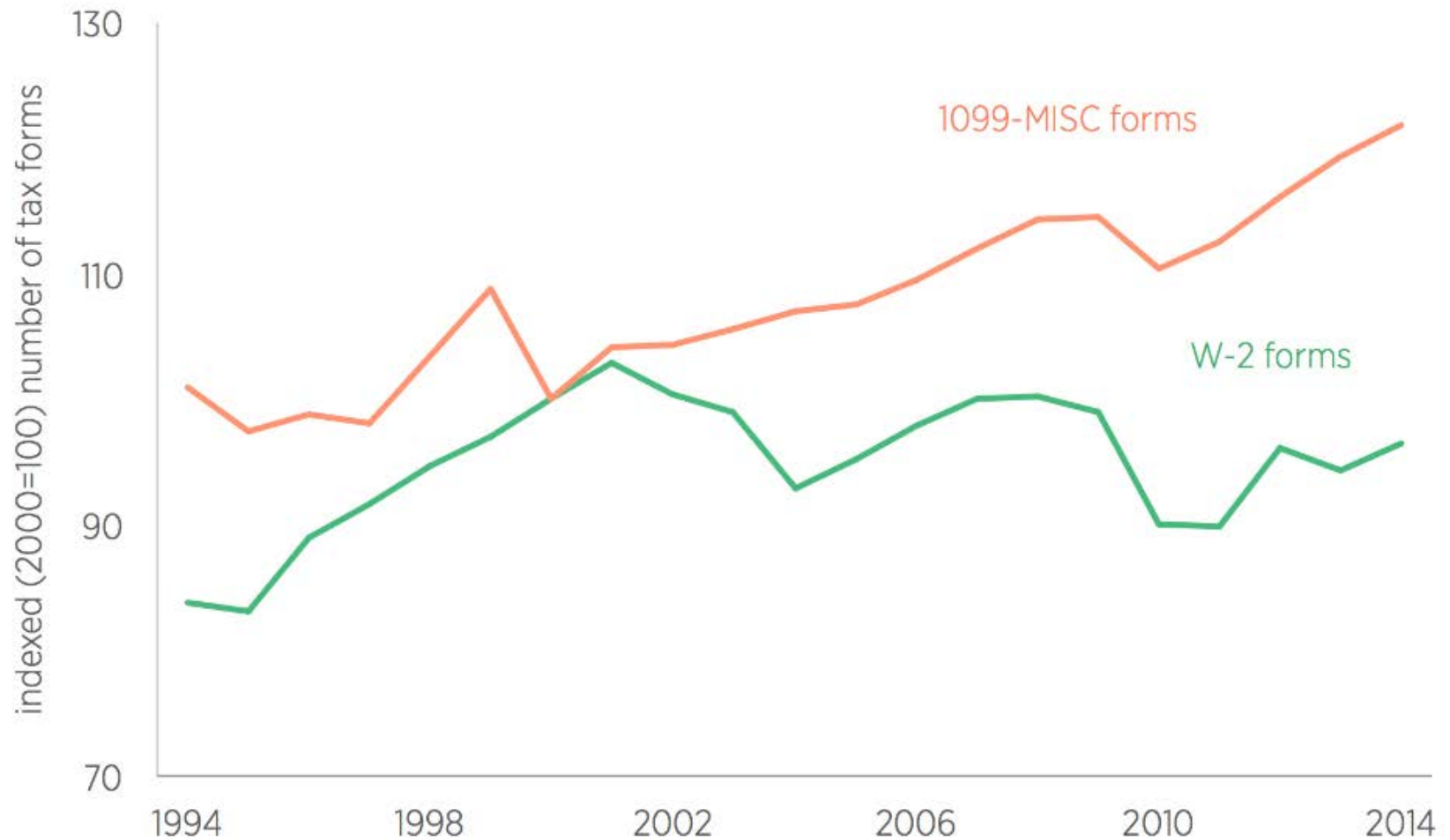
**34%**

of the workforce  
has a second job

**1 of 3**

Millennials freelance

Repealing Obamacare Would Be Bad News  
for the Gig Economy



Note: The vertical axis does not begin at zero.

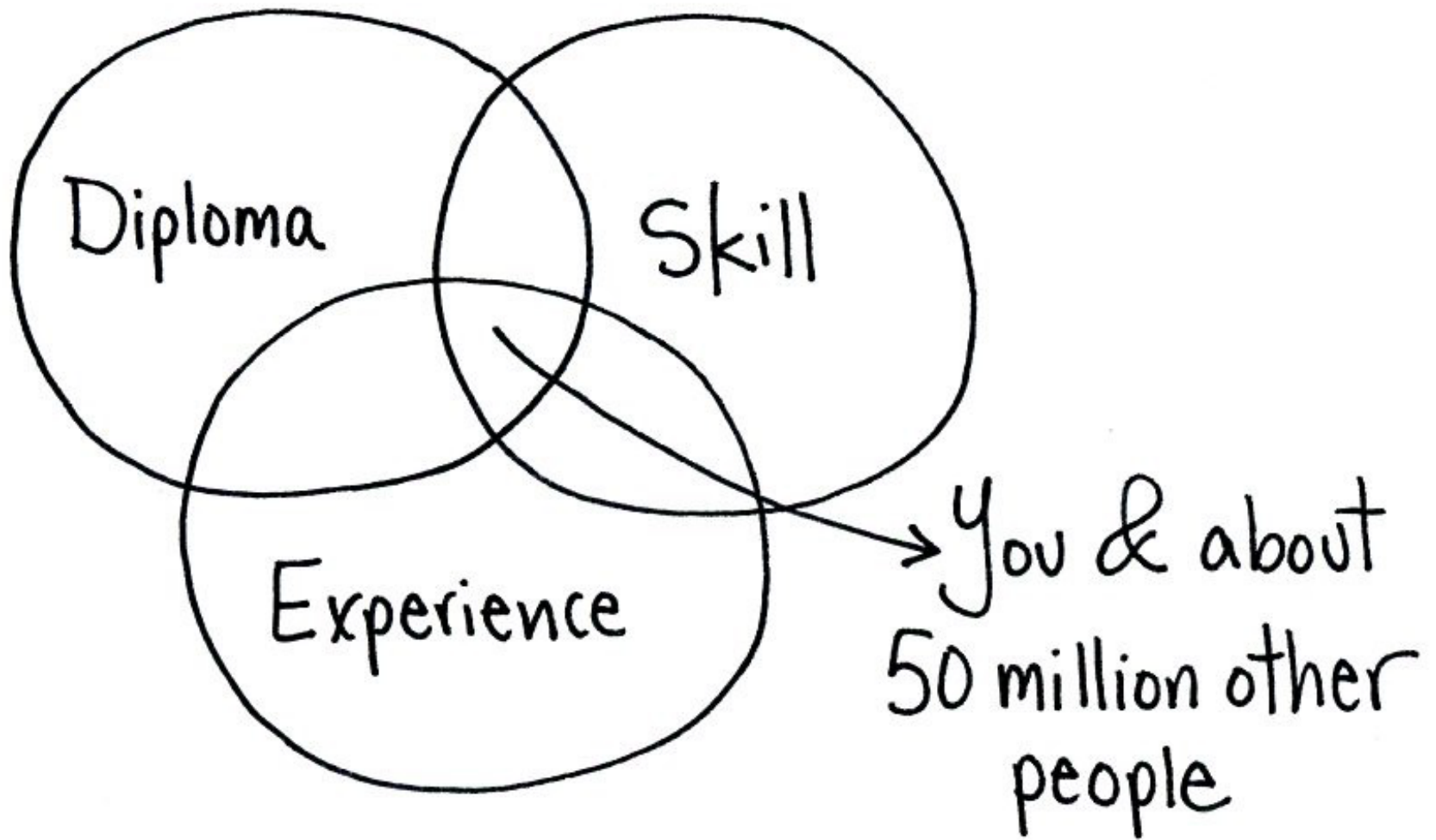
## Evaluating the Growth of the 1099 Workforce



A different business model for a different world

What are B Corps?





Next week: Education